

FENTON COMMUNITY CULTURAL CENTER
Income Statement
For the One Month Ending January 31, 2015

Fenton Community Cultural Center Income Statement at 1/31/15	Current Month 1/31/15	Current Month 1/31/14	January Variance	Year to Date Budget Jan-Dec	YTD 2015 Over (Under) Budget
Revenues					
ADMINISTRATIVE REVENUE					
Rackham Foundation Endowment	0.00	17,487.98	(17,487.98)	70,000.00	70,000.00
Interest & Dividends	0.00	0.00	0.00	500.00	500.00
Administrative Fees Collected	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00
Fundraisers	0.00	0.00	0.00	5,000.00	5,000.00
Program Revenue	0.00	0.00	0.00	0.00	0.00
RENTAL REVENUE					
Facility Rental	300.00	625.00	(325.00)	33,000.00	32,700.00
China/Linen Rental	0.00	0.00	0.00	0.00	0.00
Total Revenues	300.00	18,112.98	(17,812.98)	108,500.00	108,200.00
Expenses					
ADMINISTRATIVE EXPENSES					
Administrative Workers	562.50	484.62	77.88	7,500.00	6,937.50
Custodial Workers	404.50	324.75	79.75	11,000.00	10,595.50
Maintenance Worker	487.50	480.25	7.25	7,500.00	7,012.50
Director Stipend	0.00	0.00	0.00	3,000.00	3,000.00
Additional Compensation	0.00	0.00	0.00	0.00	0.00
Administrative Costs	257.30	230.84	26.46	5,000.00	4,742.70
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
State of MI Unemployment	0.00	0.00	0.00	0.00	0.00
Training & Conferences	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	800.00	800.00
Postage	0.00	0.00	0.00	500.00	500.00
Website	0.00	0.00	0.00	500.00	500.00
Membership/Dues/Subscriptions	83.00	81.00	2.00	125.00	42.00
Fees & Licenses	0.00	0.00	0.00	700.00	700.00
Loss on Disposal of Assets	0.00	0.00	0.00	0.00	0.00

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Depreciation	295.98	0.00	295.98	3,551.76	3,255.78
Equipment	0.00	0.00	0.00	1,000.00	1,000.00
Accounting/Audit Fees	303.03	420.30	(117.27)	5,000.00	4,696.97
Legal Fees	0.00	0.00	0.00	1,000.00	1,000.00
Telephone/Internet	155.00	0.00	155.00	4,200.00	4,045.00
Gas/Electric	2,510.27	2,012.67	497.60	23,000.00	20,489.73
Water/Sewer	0.00	0.00	0.00	1,000.00	1,000.00
Transportation & Travel	0.00	0.00	0.00	0.00	0.00
Maintenance/Janitorial Supply	7.38	311.44	(304.06)	4,500.00	4,492.62
Liability Insurance	0.00	0.00	0.00	800.00	800.00
Work Comp Insurance	0.00	0.00	0.00	0.00	0.00
Building/Equipment Maintenance	804.68	1,114.95	(310.27)	3,000.00	2,195.32
Grounds Maintenance	75.00	0.00	75.00	2,000.00	1,925.00
Mechanical System Maintenance	0.00	0.00	0.00	0.00	0.00
Renovations	100,000.00	0.00	100,000.00	5,000.00	(95,000.00)
Trash Removal	0.00	0.00	0.00	0.00	0.00
Ice	0.00	0.00	0.00	0.00	0.00
Program Expense	0.00	0.00	0.00	9,500.00	9,500.00
Misc. Operating Expense	0.00	0.00	0.00	1,000.00	1,000.00
Marketing/Promotion	14.09	0.00	14.09	2,000.00	1,985.91
Bank/Credit Card Costs	0.00	104.18	(104.18)	1,800.00	1,800.00
RENTAL EXPENSES					
Rental Sales Costs	0.00	0.00	0.00	250.00	250.00
China/Linen Cleaning	0.00	0.00	0.00	0.00	0.00
Event Staff	0.00	0.00	0.00	0.00	0.00
Total Expenses	105,960.23	5,565.00	100,395.23	105,226.76	(733.47)
Net Income	<u>(\$ 105,660.23)</u>	12,547.98	(118,208.21)	<u>3,273.24</u>	108,933.47