

FENTON COMMUNITY CULTURAL CENTER

Income Statement

For the One Months Ending December 31, 2014

	Current Month 12/31/14	Current Month 12/31/13	December Variance	Year to Date Jan-Dec 2014	Year to Date Jan-Dec 2013	YTD Variance	Year to Date Budget Jan-Dec	YTD 2014 Over (Under) budget
Revenues								
ADMINISTRATIVE REVENUE								
Rackham Foundation Endowment	0.00	0.00	0.00	70,324.46	69,700.96	623.50	70,000.00	324.46
Interest & Dividends	0.00	0.00	0.00	444.60	403.19	41.41	400.00	44.60
Administrative Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fundraisers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Program Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENTAL REVENUE								
Facility Rental	205.00	1,635.00	(1,430.00)	23,090.00	29,292.50	(6,202.50)	25,000.00	(1,910.00)
<b>Total Revenues</b>	<b>205.00</b>	<b>1,635.00</b>	<b>(1,430.00)</b>	<b>93,859.06</b>	<b>99,396.65</b>	<b>(5,537.59)</b>	<b>95,400.00</b>	<b>(1,540.94)</b>
Expenses								
ADMINISTRATIVE EXPENSES								
Administrative Workers	515.82	484.62	31.20	6,802.70	6,300.06	502.64	6,200.00	602.70
Custodial Workers	646.00	537.00	109.00	6,960.00	11,687.00	(4,727.00)	11,000.00	(4,040.00)
Maintenance Worker	387.50	1,032.00	(644.50)	9,462.75	6,422.50	3,040.25	6,500.00	2,962.75
Director Stipend	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00
Additional Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Costs	242.92	320.11	(77.19)	3,920.99	4,080.27	(159.28)	5,000.00	(1,079.01)
Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State of MI Unemployment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Training & Conferences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	702.63	326.28	376.35	400.00	302.63
Postage	88.20	141.96	(53.76)	491.40	187.96	303.44	200.00	291.40
Website	0.00	0.00	0.00	499.00	499.00	0.00	500.00	(1.00)
Membership/Dues/Subscriptions	0.00	0.00	0.00	126.00	79.00	47.00	81.00	45.00
Fees & Licenses	0.00	0.00	0.00	686.00	561.00	125.00	600.00	86.00
Loss on Disposal of Assets	0.00	466.65	(466.65)	0.00	466.65	(466.65)	0.00	0.00
Depreciation	321.02	292.57	28.45	3,852.24	5,102.46	(1,250.22)	5,700.00	(1,847.76)
Equipment	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)

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Accounting/Audit Fees	250.12	317.56	(67.44)	4,463.82	4,475.61	(11.79)	5,200.00	(736.18)
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Telephone/Internet	0.00	310.00	(310.00)	1,550.00	1,860.00	(310.00)	1,900.00	(350.00)
Gas/Electric	2,126.31	1,324.80	801.51	18,372.16	16,600.01	1,772.15	20,000.00	(1,627.84)
Water/Sewer	220.75	220.75	0.00	905.08	841.68	63.40	900.00	5.08
Transportation & Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance/Janitorial Supply	164.45	232.87	(68.42)	3,493.16	2,795.69	697.47	3,000.00	493.16
Liability Insurance	0.00	0.00	0.00	766.00	766.00	0.00	800.00	(34.00)
Work Comp Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building/Equipment Maintenance	14.98	20.97	(5.99)	2,862.89	6,980.67	(4,117.78)	2,000.00	862.89
Grounds Maintenance	0.00	168.02	(168.02)	842.36	1,189.11	(346.75)	2,000.00	(1,157.64)
Mechanical System Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Renovations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Program Expense	0.00	113.75	(113.75)	180.78	225.37	(44.59)	2,500.00	(2,319.22)
Misc. Operating Expense	0.00	0.00	0.00	493.43	92.24	401.19	1,000.00	(506.57)
Marketing/Promotion	249.00	0.00	249.00	450.13	929.09	(478.96)	2,000.00	(1,549.87)
Bank/Credit Card Costs	0.00	172.77	(172.77)	1,319.51	1,524.51	(205.00)	1,800.00	(480.49)
RENTAL EXPENSES								
Rental Sales Costs	0.00	20.87	(20.87)	119.66	228.68	(109.02)	500.00	(380.34)
China/Linen Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Event Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>5,227.07</b>	<b>6,177.27</b>	<b>(950.20)</b>	<b>71,322.69</b>	<b>76,220.84</b>	<b>(4,898.15)</b>	<b>83,781.00</b>	<b>(12,458.31)</b>
<b>Net Income</b>	<b>(\$ 5,022.07)</b>	<b>(\$ 4,542.27)</b>	<b>(479.80)</b>	<b>\$ 22,536.37</b>	<b>\$ 23,175.81</b>	<b>(639.44)</b>	<b>11,619.00</b>	<b>10,917.37</b>